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## First Year

### Compulsory courses

ECON0927-1	<i>Advanced Microeconomics</i> (english language) - Alain JOUSTEN	30	15	-	5
ECON0091-1	<i>Economic aspects of public finance</i> - Alain JOUSTEN	30	15	-	5
<i>Notice</i> : Students who have already taken this course must replace it by an optional course from the option "Economic Analysis and Public Governance".					
ECON0929-1	<i>Games and Information Economics</i> (english language) - Axel GAUTIER	30	15	-	5
ECON0307-1	<i>International Macroeconomics</i> (english language) - Lionel ARTIGE	30	15	-	5
ECON0842-3	<i>International Trade Economics</i> (english language) - Joseph THARAKAN	30	15	-	5
ECON2262-1	<i>Industrial organization</i> (english language) - Axel GAUTIER	30	-	-	5
ECON0933-1	<i>Advanced Macroeconomics</i> (english language) - Lionel ARTIGE	30	15	-	5
ECON0213-1	<i>Econometric methods</i> - JeanPierre URBAIN	30	15	-	5

### Optional courses

Choose one language course out of the following :

*Notice* : access to basic-level language courses is subject to a number of requirements - see the HEC regulations

LANG1925-1	<i>German 4</i> - Marie MAWHIN	30	-	-	5
LANG1926-1	<i>Advanced German 4</i> - Sylvia DEROOSE	30	-	-	5
LANG1927-1	<i>Spanish 4</i> - Nicole GRUTMAN	30	-	-	5
LANG1928-1	<i>Advanced Spanish 4</i> - Véronique PEIFFER	30	-	-	5
LANG1929-1	<i>Italian 4</i> - Christine HANON	30	-	-	5
LANG1930-1	<i>Advanced Italian 4</i> - Christine HANON	30	-	-	5
LANG1931-1	<i>Dutch 4</i> - Nicole ENGELEN, Lutgarde NACHTERGAELE, Baudoin YANS	30	-	-	5
LANG1932-1	<i>Advanced Dutch 4</i> - Lutgarde NACHTERGAELE	30	-	-	5
LANG1933-1	<i>Elementary German 1</i> - Marie MAWHIN	30	-	-	5
LANG1934-1	<i>Elementary Spanish 1</i> - Nicole GRUTMAN	30	-	-	5
LANG1936-1	<i>Elementary Dutch 1</i> - Nicole ENGELEN	30	-	-	5
LANG1954-1	<i>French beginner level 1</i> - ISLV	30	-	-	5

*Notice* : this course is only open to non-French speaking students.

### Choose one option from the following :

*Notice* : each option given below is a prerequisite to access to the concerned focus, offered in 2nd year of Master.

#### Option "Economic Analysis and Public Governance"

ECON2263-1	<i>Topics in Empirical Economics</i> (english language) - Sergio PERELMAN	30	-	-	5
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Choose two courses out of the following :

ECON2264-3	<i>Public choices and budgeting</i>				5
	- <i>Part 1 : Public choices analysis</i> - Bernard JURION	15	-	-	
	- <i>Part 2 : Budgeting</i> - Luc LERUTH, Elisabeth PAUL	15	-	-	
ECON0928-1	<i>Economic Theory of Competition and Regulation</i> (english language) - Axel GAUTIER	30	15	-	5
ECON0740-2	<i>Introduction to health economics</i> - Fabienne FECHERBOURGEOIS, Mickaël HILIGSMANN, Elisabeth PAUL, JeanYves REGINSTER - [5h SEM]	25	-	[+]	5
ECON0011-2	<i>Economics of Development</i> - Joseph THARAKAN	30	15	-	5
ECON0943-1	<i>Labor economics</i> (english language) - Mathieu LEFEBVRE	30	15	-	5
ECON0098-2	<i>Economic Geography</i> (english language) - Joseph THARAKAN	30	15	-	5
ECON0258-1	<i>European Economics</i> (english language) - Joseph THARAKAN	30	-	-	5
ECON2266-1	<i>Public finance and economic policy in Belgium and Europe</i> - Alain JOUSTEN,	30	-	-	5

Bernard JURION, Didier REYNDERS

GEST3035-1	<i>Introduction to social economy and social entrepreneurship</i> - Jacques DEFOURNY	30	-	-	5
ECON0206-1	<i>Topics in International Economics</i> (english language) - Joseph THARAKAN - [30h - SEM]	-	-	[+]	5

#### Option "Economics and Finance"

ECON2263-1	<i>Topics in Empirical Economics</i> (english language) - Sergio PERELMAN	30	-	-	5
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Choose two courses out of the following :

FINA0053-1	<i>Investments and Portfolio Management</i> (english language) - Séverine PLUNUS	30	-	-	5
FINA0051-1	<i>Banking and Insurance</i> (english language) - Fabien BONIVER, Georges HÜBNER	30	-	-	5
FINA0060-1	<i>Empirical Methods in Financial Markets</i> (english language) - Cédric HEUCHENNE	30	-	-	5
FINA0052-1	<i>Financial Derivatives</i> (english language) - Aline MULLER	30	-	-	5

## Second Year

### Compulsory courses

ECON0064-3	<i>History of Economic Thought</i> (english language) - Grégory PONTIERE	30	15	-	5
GTFE0016-1	<i>Final work</i> - COLLÉGIALITÉ	-	-	-	20
LANG0985-1	<i>Intercultural Studies - Part II</i> (english language) - Marc DESCHAMPS	30	-	-	2

### Optional courses

Follow-up to the second language choice made in the 1st year of Master :

LANG0823-2	<i>German for management (L2) level 5</i> - Françoise CARL, ISLV	30	-	-	3
LANG0824-2	<i>Spanish for Management (L2) Level 5</i> - Alexis ALVAREZ BARBOSA, Véronique PEIFFER	30	-	-	3
LANG0825-2	<i>Italian for Management (L2) Level 5</i> - Christine HANON	30	-	-	3
LANG0827-2	<i>Business Dutch (L2) level 5</i> - Doris DE LAET, ISLV	30	-	-	3
LANG0829-2	<i>Dutch for Management (L2) Beginner 2</i> - Claire DE LAMOTTE	30	-	-	3
LANG0830-2	<i>German for management (L2) level beginners 2</i> - Sylvia DEROOSE	30	-	-	3

Notice : focus open to students who have taken the option "Economics and Finance" during the 1st year of master.

### Compulsory courses

ECON0196-2	<i>Public Economics</i> (english language) - Alain JOUSTEN	30	15	-	5
GEST3061-1	<i>Skills portfolio</i> - Louis ESCH	-	-	-	5
GSTG0011-1	<i>Placement</i> - COLLÉGIALITÉ	-	-	-	10

### Optional courses

Choose 2 courses, not taken previously, from the following :

DROI8026-1	<i>Law and Taxation of Financial Institutions</i> - DenisEmmanuel PHILIPPE	24	-	-	5
FINA0054-1	<i>Fund Industry</i> (english language) - Danielle SOUGNÉ	30	-	-	5
FINA0023-4	<i>Financial Risk Management</i> (english language) - Georges HÜBNER	30	-	-	5
FINA0062-1	<i>Financial Economics</i> (english language) - Georges HÜBNER	30	-	-	5
FINA0028-5	<i>International Finance</i> (english language) - Aline MULLER	30	-	-	5