

## First Year

*Notice* : Ce programme n'est accessible qu'aux étudiants qui répètent la 1<sup>re</sup> maîtrise et qui ne souhaitent pas s'inscrire en 3<sup>e</sup> année de bachelier.

### Compulsory courses

GEST0079-2	<i>Analysis of Financial Reports</i> - Pierre-Armand MICHEL	45	-	-	5
ECON0212-1	<i>Econometrics I</i> - Bernard LEJEUNE	30	15	-	5
ECON0207-1	<i>Industrial Economics</i> - Axel GAUTIER	30	15	-	5
ECON0205-1	<i>Introduction to International Economics</i> - Joseph THARAKAN	30	15	-	5
ECON0214-2	<i>General equilibrium and social choice</i> - Pierre PESTIEAU	30	15	-	5
ECON0198-1	<i>Economic matters in public finance</i> - Bernard JURION	30	-	-	4
ECON0195-1	<i>Money, Credit, and Banking</i> - Lionel ARTIGE	30	15	-	5
LANG0054-1	<i>English - level 3</i> - Frédéric DEPAS, Emma DESFORGES, ISLV	60	-	-	6

One Second Language course from the following :

LANG0055-1	<i>Dutch - level 3</i> - ISLV	60	-	-	6
LANG0056-1	<i>German - level 3</i> - ISLV	60	-	-	6
LANG0057-1	<i>Spanish - level 3</i> - ISLV	60	-	-	6

*Notice* : This course is recommended to students but will not be taken into account for the year's evaluation.

### Study Path course

Two courses in one of the three following Study Paths :

#### Study Path Business and Finance

GEOG0001-4	<i>Location of businesses</i> - Bernadette MERENNE#SCHOUAKER	30	15	-	4
GEST0832-2	<i>Financial Markets</i> - Aline MULLER	30	-	-	4
GEST0232-1	<i>Marketing principles</i> - Chantal DE MOERLOOSE	45	-	-	4

#### Study Path Economical Politics and Analysis

ECON0020-1	<i>General and Economic Demography</i> - Serge FELD	45	-	-	4
ECON0014-1	<i>Health economics</i> - Fabienne FECHER#BOURGEOIS	30	-	-	4
ECON0211-1	<i>Agricultural Policies</i> - Jacques DEFOURNY	30	-	-	4

#### Study Path Economics and Society

ECON0011-1	<i>Economics of Development, 45 lecture periods, FELD S.</i> - Serge FELD	45	-	-	4
ECON0016-1	<i>Labour Economics</i> - Sergio PERELMAN	30	-	-	4
ECON0007-2	<i>Public Management and Transport Economics</i> - Henry-Jean GATHON	30	15	-	4

### Preparing for a dissertation

ECON0227-2	<i>Workshop in methodology</i> - N...	15	-	-	2
ETRA0003-1	<i>Travail écrit dirigé</i>	-	-	-	4

With the approval of the Board of Studies students can replace one or more courses by one or more courses in another Belgian university or a university abroad. In particular the university of Gand which has a partnership with the University of Liège. This is also offered for other license and M.A. programmes. At the end of the first year (candidature) students can take a license programme or work towards a Masters. Registering for the second year sanctions the choice of programme.

## Second Year

### Compulsory courses

ECON0213-1	<i>Econometrics II</i> - N... - Suppl : Jean-Pierre URBAIN	30	15	-	5
ECON0064-2	<i>History of Economic Thought</i> - N... - Suppl : Grégory PONTIERE	30	-	-	4
ECON0307-1	<i>International Macroeconomics</i> (english) - Lionel ARTIGE	30	15	-	5
ECON2243-1	<i>Introduction to Game Theory</i> (english) - Axel GAUTIER	30	15	-	5
ECON0216-1	<i>Current Issues in Economic Policy</i> - Guy QUADEN	-	30	-	4

### Seminars

Two seminars from the following :

ECON0210-1	<i>Seminar on Industrial Economics</i> - Axel GAUTIER - [30h SEM]	-	-	[+]	5
ECON0206-1	<i>Topics in International Economics</i> (english) - Joseph THARAKAN - [30h SEM]	-	-	[+]	5
ECON0068-1	<i>Social Economy Seminar, (y compris applications PVD)</i> - Jacques DEFOURNY - [30h SEM]	-	-	[+]	5

#### Study Path course

Students must choose at least 60h of courses in the Study Path chosen in the 1st year. This choice is made from the following courses, to which must be added the course of the Study Path not taken in the first year.

##### Study Path Business and Finance

GEST0192-1	<i>Banking Management</i> - N...	30	-	-	4
GEST0251-1	<i>Investment Analysis and Portfolio Management</i> (english) - Pierre-Armand MICHEL	30	-	-	4

##### Study Path Economical Politics and Analysis

ECON2240-1	<i>Analyse économique des choix collectifs</i>	15	-	-	2
ECON0842-2	<i>International Trade Economics</i> (english) - Joseph THARAKAN	30	-	-	4
ECON0162-1	<i>Budgeting</i> - N... - Suppl : Luc LERUTH	15	-	-	2

##### Study Path Economics and Society

ECON0059-1	<i>Macroeconomic Analysis of Employment</i> - Lionel ARTIGE	30	-	-	4
ECON0196-1	<i>Public Economy</i> - Pierre PESTIEAU	30	-	-	4

#### Option cours

A full programme of 450 hours is achieved by choosing supplementary courses either from the second year (level) Study Path programme, or from the following list :

GEST0240-1	<i>Corporate Finance</i> (english) - Pierre-Armand MICHEL, Aline MULLER	30	-	-	4
DROI0014-1	<i>European Economic Integration Law</i>	45	-	-	5
SPOL0018-2	<i>Economic Public Law</i> - Ann-Lawrence DURVIAUX	45	-	-	4
GEST0379-1	<i>Entrepreneurship and management in the social economy</i> - N... - Suppl : Sybille MERTENS DE WILMARS	30	-	-	4
GEST0048-1	<i>Insurance Management</i> - N...	30	-	-	4
GEST0108-1	(pas organisé en 2007-2008) <i>International negotiation</i> (english) - Johannes VAN LITH	30	-	-	4
ECON0228-1	<i>Introduction to Conjunctural Analysis, partim I</i>	15	-	-	2
ECON0229-1	<i>Introduction to Economic Analysis, part 2</i> - N...	-	15	-	2
DROI0172-1	<i>European Competition Policy</i>	30	-	-	4
DROI2104-1	<i>Principles of the Belgian Tax System</i> - Marc LEVAUX	30	-	-	4
GEST0086-1	<i>Operations Research</i> - Yves CRAMA	30	-	-	4
ECON0099-1	<i>Industrial strategy: economic case analysis</i> - Jean-Pierre HANSEN	30	-	-	4
ECON0098-1	<i>Geographical economics</i> - Joseph THARAKAN	30	-	-	4

In using the possibilities offered by seminars and option courses students can change their Study Path in the second year (level) as long as the requirements for the new Study Path have been met in the first year (level) programme.

### Third Year

#### Compulsory courses

ECON0208-1	<i>Applied Industrial Economics</i> - Axel GAUTIER	30	15	-	5
ECON0877-1	<i>Growth Theory</i> - Lionel ARTIGE	30	15	-	5
ECON0378-1	<i>Seminar of contemporary economic issues</i> - Sergio PERELMAN - [30h SEM]	-	-	[+]	5
GSTG0007-1	<i>Stage</i>	-	-	-	15
GTFE0001-1	<i>Travail de fin d'études</i>	-	-	-	20

#### Option cours

Students choose a minimum of 60h in courses in their Study Path programme of the Second Masters in Economic Sciences. Students can also choose an option course from another university department as long as it has not already been taken on another programme, and it must be approved by the Economic Sciences Board of Studies.